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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTORS

The Board hereby announces that with effect from 18 August 2021:

- (i) Mr. Choi Yin On (蔡賢安) has been appointed as an executive Director;
- (ii) Mr. Xu Xiaoliang (徐曉亮) has been appointed as a non-executive Director; and
- (iii) Mr. Pan Donghui (潘東輝) has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 18 August 2021, (i) Mr. Choi Yin On (蔡賢安) (“**Mr. Choi**”) has been appointed as an executive Director; (ii) Mr. Xu Xiaoliang (徐曉亮) (“**Mr. Xu**”) has been appointed as a non-executive Director; and (iii) Mr. Pan Donghui (潘東輝) (“**Mr. Pan**”) has been appointed as a non-executive Director.

Appointment of Mr. Choi Yin On as an executive Director

The Board hereby announces that, with effect from 18 August 2021, Mr. Choi has been appointed as an executive Director.

The biographical details of Mr. Choi are set out below.

Mr. Choi, aged 38, currently serves as the vice president and chief financial officer of the Company where he is responsible for overseeing the Group’s accounting and financial management, and formulating business plans, strategies and major decisions of the Group.

Mr. Choi has extensive experience in the industry of corporate and investment banking. Prior to joining the Company, he worked at Citigroup Global Markets Asia Limited from 2015 to 2021, with his last position being a director of Asia Pacific real estate & lodging investment banking, responsible officer and principal. From 2005 to 2015, Mr. Choi worked at DBS Bank Ltd., Hong Kong Branch and DBS Asia Capital Limited, and his last position held was a vice president of institutional banking group.

Mr. Choi obtained a bachelor's degree in business administration from the Chinese University of Hong Kong in 2005 and a master's degree in business administration from the University of Cambridge in the United Kingdom in 2012.

Mr. Choi has entered into a Director service agreement with the Company for a term of three years commencing from 18 August 2021 and subject to termination by either party with three month's written notice. The appointment shall be subject to retirement and re-election at the forthcoming general meeting of the Company and also be subject to the rotation and eligible re-election requirements under the memorandum and articles of association of the Company. As a senior management member, Mr. Choi is entitled to an annual emolument of HKD2,400,000 and is eligible to receive discretionary bonus as recommended by the remuneration committee of the Board and determined by the Board with reference to his duties and responsibilities undertaken, the prevailing market conditions and the terms of the Company's remuneration policy. Mr. Choi is also eligible to receive discretionary incentive. Mr. Choi will not receive any director's fee from the Company other than the abovementioned emolument.

As of the date of this announcement, save as disclosed above, Mr. Choi (i) does not, nor did he in the past three years, hold directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (ii) does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Choi as an executive Director that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Choi which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Appointment of Mr. Xu Xiaoliang as a non-executive Director

The Board hereby announces that, with effect from 18 August 2021, Mr. Xu has been appointed as a non-executive Director and he is responsible for making recommendations on major operational and managerial matters of the Group.

The biographical details of Mr. Xu are set out below.

Mr. Xu, aged 48, is an executive director and co-chief executive officer of Fosun International Limited (“**Fosun International**”), a controlling shareholder of the Company, the shares of which are listed on the Hong Kong Stock Exchange (stock code: 00656), a non-executive director of Shanghai Fosun Pharmaceutical (Group) Co., Ltd. (“**Fosun Pharma**”), the shares of which are listed on the Hong Kong Stock Exchange (stock code: 2196) and the Shanghai Stock Exchange (stock code: 600196), a director of Hainan Mining Co., Ltd. (海南礦業股份有限公司), a company listed on the Shanghai Stock Exchange, (stock code: 601969), a director of Shanghai Yuyuan Tourist Mart Co., Ltd. (上海豫園旅游商城(集團)股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600655), a director of Shanghai Foyo Culture & Entertainment Co., Ltd. (上海復娛文化傳播股份有限公司 (delisted from NEEQ in April 2021), a director and general manager of Shanghai Fosun High Technology (Group) Co., Ltd. (上海復星高科技(集團)有限公司) (“**Fosun High Tech**”), a director of Shanghai Qijin Investment Management Co., Ltd. (上海齊錦投資管理有限公司) and a director of Hainan Atlantis Commerce and Tourism Development Co., Ltd. (海南亞特蘭蒂斯商旅發展有限公司).

Mr. Xu was a non-executive director and vice chairman of Zhaojin Mining Industry Company Limited (招金礦業股份有限公司) (stock code: 01818), a company listed on the Hong Kong Stock Exchange, and a director of Shanghai Resource Property Consulting Co., Ltd. (上海策源置業顧問股份有限公司) (delisted from NEEQ in December 2020).

Mr. Xu is currently a deputy to the 15th Shanghai Municipal People’s Congress, the chairman of the Shanghai International Fashion Federation and the co-chairman of Industry-City Integration Development Federation of The Zhejiang Chamber of Commerce, Shanghai. Mr. Xu has won the “Shanghai May 4th Youth Medal” and “Shanghai’s Top Ten Young Business People”.

Mr. Xu obtained his master’s degree in business administration from East China Normal University in the PRC in 2002 and his master’s degree in EMBA from Fudan University in the PRC in 2019.

Mr. Xu has entered into a letter of appointment with the Company for a term of three years commencing from 18 August 2021 and subject to termination by either party with three month's written notice. The appointment shall be subject to retirement and re-election at the forthcoming general meeting of the Company and also be subject to the rotation and eligible re-election requirements under the memorandum and articles of association of the Company. Mr. Xu is eligible to receive discretionary incentive. Mr. Xu will not receive any director's fee from the Company.

As of the date of this announcement, Mr. Xu is interested in 20,077,800 shares of Fosun International, representing approximately 0.24% of the total shares of Fosun International.

As of the date of this announcement, save as disclosed above, Mr. Xu (i) does not, nor did he in the past three years, hold directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (ii) does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Xu as a non-executive Director that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Xu which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Appointment of Mr. Pan Donghui as a non-executive Director

The Board hereby announces that, with effect from 18 August 2021, Mr. Pan has been appointed as a non-executive Director and he is responsible for making recommendations on major operational and managerial matters of the Group.

The biographical details of Mr. Pan are set out below.

Mr. Pan, aged 51, is currently the senior vice president and chief human resources officer of Fosun International, a non-executive director of Fosun Pharma, a chairman of the supervisory board of Shanghai Ganglian E-Commerce Holdings Co., Ltd. (上海鋼聯電子商務股份有限公司) (stock code: 300226), a company listed on the Shenzhen Stock Exchange and the chief human resources officer of Fosun High Tech.

Mr. Pan was a non-executive director of Linekong Interactive Group Co., Ltd. (藍港互動集團有限公司) (stock code: 08267), a company listed on the Hong Kong Stock Exchange, and a director of Shanghai Ganglian E-Commerce Holdings Co., Ltd. Mr. Pan worked in Zhejiang Ningbo Tiandi Group Co., Ltd. (浙江寧波天地(集團)股份有限公司, now known as Ningbo Tiandi (Group) Co., Ltd. (寧波天地(集團)股份有限公司)) and served as a project manager of Forte Land Co., Ltd. (復地(集團)股份有限公司). He also served as an assistant to president, senior assistant to president, vice president and senior vice president of Fosun High Tech.

Mr. Pan obtained a bachelor's degree in engineering from Shanghai Jiaotong University in the PRC in 1991, and a master's degree in business administration from the University of Southern California, the United States in 2009.

Mr. Pan has entered into a letter of appointment with the Company for a term of three years commencing from 18 August 2021 and subject to termination by either party with three month's written notice. The appointment shall be subject to retirement and re-election at the forthcoming general meeting of the Company and also be subject to the rotation and eligible re-election requirements under the memorandum and articles of association of the Company. Mr. Pan is eligible to receive discretionary incentive. Mr. Pan will not receive any director's fee from the Company.

As of the date of this announcement, Mr. Pan is interested in 11,160,000 shares of Fosun International, representing approximately 0.13% of the total shares of Fosun International.

As of the date of this announcement, save as disclosed above, Mr. Pan (i) does not, nor did he in the past three years, hold directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (ii) does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Pan as a non-executive Director that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Pan which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Choi, Mr. Xu and Mr. Pan for joining the Board.

By Order of the Board
Fosun Tourism Group
Qian Jiannong
Chairman

18 August 2021

As of the date of this announcement, the executive Directors are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive Directors are Mr. Xu Xiaoliang and Mr. Pan Donghui, and the independent non-executive Directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.