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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

OPERATIONAL UPDATES FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

For the nine months ended 30 September 2021, the business volume¹, at constant exchange rate, of the Group’s resorts and hotels, tourism destination operations and tourism and leisure services and solutions decreased by approximately 4.4% from approximately RMB5,837.7 million for the nine months ended 30 September 2020 to approximately RMB5,583.4 million.

Although the Novel Coronavirus (COVID-19) pandemic (the “**Pandemic**”) continues to spread across the globe, the Company has adopted the right business model and strategy in response to the situation and there were continuous anti-Pandemic efforts taken for public health worldwide, in particular the vaccination progress in various countries. For the three months ended 30 September 2021 (“**2021Q3**”), the business volume¹, at constant exchange rate, of Club Med was approximately RMB2,577.1 million, representing an increase of approximately 119.7% compared to the same period of 2020, and a recovery to approximately 75.5% of the same period of 2019. During 2021Q3, the total capacity of opened resorts has been restored to approximately 71.9% of that of 2019, and global average occupancy rate by bed reached approximately 64.8%, showing a gap of approximately 2.3 percentage points as compared to the same period of 2019, while the average daily bed rate was approximately RMB1,386.9, representing an increase of approximately 17.0% compared to that of the same period in 2019. For 2021Q3, as a combined result of value strategy and effective cost-saving efforts, the unaudited net profit of Club Med was even better than the same period in 2019.

1. Business volume represents total sales of resort and hotel services, tourism destination operations and other tourism-related services and solutions, whether or not owned, leased or managed.

In July 2021, Atlantis Sanya reached record high on monthly business volume¹, and increased by approximately 57.6% year on year and the occupancy rate was approximately 96.0%. However, due to the impact of the nationwide tightening of travel restrictions and decline in passenger traffic brought by the outbreak of the Pandemic spread from Nanjing in late July 2021, the business volume¹ of Atlantis Sanya decreased by approximately 24.6% during 2021Q3 compared to that of the same period in 2020. During 2021Q3, Atlantis Sanya welcomed approximately 1.2 million tourists, representing a decrease of approximately 34.6% compared to that of the same period last year, and the average daily rate by room of Atlantis Sanya was approximately RMB2,689.8 and the average occupancy rate was 63.8%. In addition, Club Med Lijiang Resort (Club Med 麗江度假村), one of the key assets of the Group's second tourism destination project, Lijiang FOLIDAY TOWN, opened on 25 September 2021.

As at 30 September 2021, the Thomas Cook Lifestyle Platform (Thomas Cook China) application had reached a total downloads of approximately 2 million. For 2021Q3, business volume¹ of Thomas Cook China amounted to approximately RMB121.3 million, representing approximately a 97.7% year-on-year increase compared to the same period in 2020. For 2021Q3, business volume¹ of Thomas Cook Online Travel Agency (Thomas Cook UK) amounted to approximately RMB138.8 million, representing a multiple times year-on-year increase compared to the same period in 2020.

Benefitting from the turnaround of the unaudited net profit of Club Med attributable to the Group for 2021Q3 and a significant increase of profit compared to the same period in 2019, the Group experienced a turnaround in its unaudited profit attributable to the equity holders for 2021Q3, in spite of the negative impact from the Pandemic in the Asia Pacific.

Due to the introduction of vaccination plans in various countries and the gradual lifting of travel restrictions, the Group witnessed early signs of recovery for its businesses across the globe. During the National Day 2021 period, business volume¹ of the Club Med Resorts in China increased by approximately 4.5% compared to the National Day 2019 period; and that of Atlantis Sanya recovered to approximately 95.2% of the level for National Day 2019 period. In terms of global bookings of Club Med, as of 16 October 2021, the cumulative bookings for the six month ending 31 December 2021 (“**the second half of 2021**”), expressed in business volume¹ at constant exchange rate, increased by approximately 119.2% compared to that for the second half of 2020 as of 16 October 2020, and recovered to approximately 83.8% of that for the second half of 2019 as of 16 October 2019. In addition, as of 16 October 2021, the cumulative bookings for the six months ending 30 June 2022 (“**the first half of 2022**”), expressed in business volume¹ at constant exchange rate, increased by approximately 63.3% compared to that for the first half of 2021 as of 16 October 2020, and recovered to 95.4% of that for the first half of 2019 as of 16 October 2018.

Due to the continuous change in the circumstances, the actual impacts may differ from the views of the Board. The Board will continue to monitor the situation closely. The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed nor audited by the Company's auditor.

By Order of the Board
Fosun Tourism Group
Qian Jiannong
Chairman

20 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive directors are Mr. Xu Xiaoliang and Mr. Pan Donghui; and the independent non-executive directors of the Company are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.