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## **Fosun Tourism Group** **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1992)**

### **OPERATIONAL UPDATES** **FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

For the nine months ended 30 September 2022 (the “**first three quarters of 2022**”), the business volume<sup>1</sup>, at constant exchange rate, of the Group’s resorts and tourism destination operations and tourism and leisure services and solutions increased by approximately 110.4% from approximately RMB5,348.5 million for the nine months ended 30 September 2021 (the “**first three quarters of 2021**”) to approximately RMB11,252.6 million.

Although the Novel Coronavirus (COVID-19) pandemic (the “**Pandemic**”) continues to spread across the globe, thanks to the lifting of travel restrictions in certain countries and the right business model and strategy the Company has adopted, for the first three quarters of 2022, the business volume, at constant exchange rate, of Club Med was approximately RMB9,135.3 million, representing an increase of approximately 145.7% compared to the same period of 2021, and a recovery to approximately 96.0% of the same period of 2019. During the first three quarters of 2022, the capacity of Club Med increased by approximately 78.5% as compared to the same period of 2021, and has been restored to approximately 91.0% of that of the same period of 2019. Global average Occupancy Rate by Bed reached approximately 61.0%, increasing by approximately 7.0 percentage points as compared to the same period of 2021, and showed a gap of approximately 5.0 percentage points as compared to the same period of 2019. During the first three quarters of 2022, the Average Daily Bed Rate was approximately RMB1,438.4,

<sup>1</sup> *Business volume represents total sales of resort and hotel services, tourism destination operations and other tourism-related services and solutions, whether or not owned, leased or managed.*

representing an increase of approximately 19.2% and 19.2% as compared to that of the same period in 2021 and 2019, respectively. For the first three quarters of 2022, despite the impact of Omicron strain on EMEA and Americas market in January 2022, as a combined result of sequential improved recovery of business, execution of the right business strategy and effective cost-saving effects, the unaudited net profit of Club Med has significantly turned around as compared to the same period of 2021, and was even better than that of the same period of 2019.

During the first three quarters of 2022, the business volume of Atlantis Sanya (三亞亞特蘭蒂斯) was approximately RMB747.1 million, decreased by approximately 37.3% as compared to the same period of 2021. For the two months ended 28 February 2022 and the month of July 2022, the business volume of Atlantis Sanya was RMB362.1 million and RMB215.1 million respectively, showcasing the strong demands when the Pandemic was well under control. However, impacted by the outbreak of Pandemic of Omicron Variants in China since March 2022 across the country and the lockdown of Sanya from early August to late September in 2022, the operations of Atlantis Sanya was significantly negatively impacted. During the first three quarters of 2022, the number of visits to Atlantis Sanya was approximately 2.4 million, decreased by approximately 37.3% as compared to the same period of 2021. The average daily rate reached approximately RMB2,657.5 and the average occupancy rate reached approximately 44.5%, representing a growth of 4.7% and a gap of 30.0 percentage points as compared to the same period of 2021 respectively. Lijiang FOLIDAY Town welcomed its first complete operating year in 2022. For the first three quarters of 2022, the Business Volume of the operating business of Lijiang FOLIDAY Town reached approximately RMB74.2 million with approximately 152,000 visits.

As of the end of the first three quarters of 2022, the average number of monthly active users of the Thomas Cook Lifestyle Platform (Thomas Cook China) was approximately 665,000, and the number of accumulated paying users reached approximately 81,000. For the first three quarters of 2022, business volume of Thomas Cook China amounted to approximately RMB281.6 million, representing a year-on-year increase of approximately 5.1% compared to the same period of 2021. For the first three quarters of 2022, business volume of Thomas Cook UK amounted to approximately RMB1,023.8 million, representing a year-on-year increase of approximately 340.4% compared to the same period of 2021.

Benefiting from the turnaround of the unaudited net profit of Club Med for the first three quarters of 2022, the Group experienced a significant improvement in its unaudited profit attributable to the shareholders of the parent company for the first three quarters of 2022, in spite of the negative impact from the Pandemic in the PRC.

Due to the gradual lifting of travel restrictions in various countries, the Group witnessed accelerated recovery of its businesses outside Mainland China. As of 8 October 2022, the cumulative bookings for Club Med for the six month ending 31 December 2022 (“**the second half of 2022**”), expressed in business volume of Stay, Tours and Services (“**BV STS**”) at constant exchange rate, increased by approximately 38.7% compared to that for the second half of 2021 as of 8 October 2021, and even increased by approximately 16.0% of that for the second half of 2019 as of 8 October 2019. In addition, as of 8 October 2022, the cumulative bookings for the six months ending 30 June 2023 (“**the first half of 2023**”), expressed in business volume of Stay, Tours and Services (“**BV STS**”) at constant exchange rate, increased by approximately 27.1% compared to that for the first half of 2022 as of 8 October 2021, and even increased by approximately 18.6% compared to that for the first half of 2019 as of 8 October 2018.

Due to the continuous change in the circumstances, the actual impacts may differ from the views of the Board. The Board will continue to monitor the situation closely. The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed nor audited by the Company’s auditor.

By Order of the Board  
**Fosun Tourism Group**  
**Qian Jiannong**  
*Chairman*

20 October 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d’Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive directors are Mr. Xu Xiaoliang and Mr. Pan Donghui; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.*