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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

OPERATIONAL UPDATES **FOR THE THREE MONTHS ENDED 31 MARCH 2023**

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

For the three months ended 31 March 2023 (the “**first quarter of 2023**”), the business volume², at constant exchange rate, of the Group’s resort, Atlantis Sanya, operation of vacation asset management center¹ and other tourism and leisure services increased by approximately 37.2% from approximately RMB4,292.4 million for the three months ended 31 March 2022 (the “**first quarter of 2022**”) to approximately RMB5,888.9 million.

Benefitting from the comprehensive relaxation of global travel restrictions and the effective implementation of the Company’s strategy, the business volume, at constant exchange rate, of Club Med for the first quarter of 2023 was RMB5,004.2 million (equivalent to EUR681.9 million), representing an increase of approximately 44.2% and 21.8% as compared to the same period in 2022 and 2019, respectively. During the first quarter of 2023, the capacity of Club Med increased by approximately 19.7% as compared to the same period of 2022, and has been restored to approximately 99.4% of that of the same period of 2019. Global average occupancy rate reached 68.9%, increasing by approximately 6.8 percentage points as compared to the same period of 2022, and 1.5 percentage points lower than the same period of 2019. During the first quarter of 2023, the average daily bed rate was approximately RMB1,941.6, representing an increase of approximately 9.3% and 30.6% as compared to that of the same period in 2022 and 2019, respectively. Benefitting from continuous growth of our business in the EMEA and Americas markets and strong recovery in the Asia Pacific region, Club Med recorded a significant improvement in its unaudited net profit for the first quarter of 2023 compared to the same period in 2022 and 2019.

¹ Vacation asset management center represents Taicang and Lijiang projects.

² Business volume represents total sales of resort, Atlantis Sanya, operation of vacation asset management center and other tourism and leisure services, whether or not the resort is owned, leased or managed.

Thanks to the strong demand released after the restart of domestic tourism in China, the business volume of Atlantis Sanya (三亞亞特蘭蒂斯) during the first quarter of 2023 reached RMB526.6 million, increased by approximately 38.7% as compared to the same period of 2022. During the first quarter of 2023, the number of visits to Atlantis Sanya was approximately 1.8 million, increased by approximately 61.9% as compared to the same period of 2022. The average daily rate of rooms reached approximately RMB2,570.8, representing a decrease of 9.9% as compared to the same period of 2022, which was attributable to increased proportion of Meetings, Incentives, Conferencing & Exhibitions in business structure. The average occupancy rate reached approximately 94.2%, representing a growth of 31.6 percentage points as compared to the same period of 2022. Similarly, “Lijiang Clud Med Resort” (麗江地中海國際度假區) recorded a business volume of RMB20.9 million in operating business in the first quarter of 2023, an increase of approximately 130.4% compared to the same period in 2022. In the first quarter of 2023, the number of visits to “Lijiang Clud Med Resort” (麗江地中海國際度假區) was approximately 40,000, an increase of 337.7% compared to the same period in 2022.

Benefitting from the overall growth of core business, the unaudited profits of the Group attributable to shareholders of the parent company multiplied by several times in the first quarter of 2023.

Due to the gradual lifting of travel restrictions in various countries, the global business of the Group has further grown rapidly. As of 8 April 2023, the cumulative bookings for Club Med for the six month ending 30 June 2023, expressed in business volume of Stay, Tours and Services (“**BV STS**”) at constant exchange rate, increased by approximately 34.2% compared to that for the first half of 2022 as of 8 April 2022, and increased by approximately 24.9% of that for the first half of 2019 as of 8 April 2019. In addition, as of 8 April 2023, the cumulative bookings for the six months ending 31 December 2023, expressed in business volume of BV STS at constant exchange rate, increased by approximately 13.8% compared to that for the second half of 2022 as of 8 April 2022, and also increased by approximately 16.2% compared to that for the second half of 2019 as of 8 April 2019.

Due to the continuous change in the circumstances, the actual impacts may differ from the views of the Board. The Board will continue to monitor the situation closely. The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed or audited by the Company's auditor.

By Order of the Board
Fosun Tourism Group
Xu Xiaoliang
Chairman

21 April 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Xu Xiaoliang, Mr. Henri Giscard d'Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive Directors are Mr. Qian Jiannong, Mr. Pan Donghui and Mr. Huang Zhen; and the independent non-executive Directors are Dr. Allan Zeman, Mr. Guo Yongqing, Ms. Katherine Rong Xin and Mr. He Jianmin.