

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Fosun Tourism Group** **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1992)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders (the “**Shareholders**”) and potential investors of the Company that, benefiting from the worldwide easing of travel restrictions and the effective implementation of the Company’s strategy, the operations of the Group’s Club Med and Others, Atlantis Sanya, the Resort Asset Management Centre<sup>1</sup> and other tourism and leisure services continued their strong recovery momentum. For the six months ended 30 June 2023 (the “**first half of 2023**”), the business volume<sup>2</sup> (at constant exchange rate) from tourism operation of the Group is expected to increase by no less than 24% compared to that of the six months ended 30 June 2022 (the “**first half of 2022**”) and the six months ended 30 June 2019 (the “**first half of 2019**”). It is expected that the profit attributable to equity holders of the Company in the first half of 2023 is no less than RMB430 million, representing a turnaround compared to the loss attributable to equity holders of the Company of RMB197 million in the first half of 2022.

In the first half of 2023, Club Med recorded a business volume (at constant exchange rate) of no less than RMB7,540 million, increased by no less than 26% as compared to the same period in 2022, and exceeded by no less than 14% than that in the same period in 2019. In the first half of 2023, the Group continued to execute the value pricing strategy and manage cost effectively. Benefiting from the significant growth in business volume, the unaudited net profit of Club Med achieved a steady improvement as compared to both the same periods in 2022 and 2019.

<sup>1</sup> The Resort Asset Management Centre represents Taicang and Lijiang Projects.

<sup>2</sup> Business Volume represents the aggregate sales of Club Med and Others, Atlantis Sanya, the Resort Asset Management Centre and other tourism and leisure services of the Group, regardless of whether the property is owned, leased or managed.

In the first half of 2023, benefiting from the strong holiday demand unleashed after resuming domestic tourism in China, Atlantis Sanya is expected to record a business volume of no less than RMB840 million, increased by no less than 73% as compared to the same period in 2022. In the first half of 2023, the EBITDA margin of Atlantis Sanya is expected to be no less than 45%.

In the first half of 2023, the financial position of the Group remains healthy. As of 30 June 2023, cash and bank balances of the Group are expected to be no less than RMB3,200 million, and undrawn bank facilities are expected to be no less than RMB2,800 million. The Group will continue to focus on its core business and achieve steady development.

The information contained in this announcement is only based on a preliminary assessment by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2023. The information currently available to the Board is subject to finalisation and may be amended as necessary, and has not been confirmed or reviewed by the Company's auditors. The actual results of the Group for the six months ended 30 June 2023 may significantly differ from the information contained in this announcement. The Group's interim results announcement for the six months ended 30 June 2023 is expected to be published in August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Fosun Tourism Group**  
**Xu Xiaoliang**  
*Chairman*

3 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Xu Xiaoliang, Mr. Henri Giscard d'Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive Directors are Mr. Qian Jiannong, Mr. Pan Donghui and Mr. Huang Zhen; and the independent non-executive Directors are Dr. Allan Zeman, Mr. Guo Yongqing, Ms. Katherine Rong Xin and Mr. He Jianmin.*