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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

PROFIT ALERT

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders (the “**Shareholders**”) and potential investors of the Company that, benefiting from the worldwide easing of travel restrictions and the effective implementation of the Company’s strategy, the operations of the Group’s Club Med and Others, Atlantis Sanya, Vacation Asset Management Center¹ and Foryou Club and Other Services continued their strong recovery momentum. For the twelve months ended 31 December 2023 (the “**2023**”), the business volume² (at constant exchange rate) from tourism operation of the Group is expected to increase by no less than 15% compared to that of the twelve months ended 31 December 2022 (the “**2022**”), and increase by no less than 25% compared to that of the twelve months ended 31 December 2019 (the “**2019**”), which significantly surpasses the performance of the Group before the pandemic. It is expected that the Group’s profit attributable to equity holders of the Company in 2023 is no less than RMB270 million, representing a turnaround compared to the loss attributable to equity holders of the Company of RMB545 million in 2022.

1 Vacation Asset Management Center represents Taicang and Lijiang Projects.

2 Business Volume represents the aggregate sales of Club Med and Others, Atlantis Sanya, Vacation Asset Management Center and Foryou Club and Other Services of the Group, regardless of whether the property is owned, leased or managed.

The information contained in this announcement is only based on a preliminary assessment by the Board on the unaudited management accounts of the Group for 2023. The information currently available to the Board is subject to finalisation and may be amended as necessary, and has not been confirmed or reviewed by the Company's auditors. The actual results of the Group for 2023 may significantly differ from the information contained in this announcement. The Group's annual results announcement for 2023 is expected to be published in March 2024. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fosun Tourism Group
Xu Xiaoliang
Chairman

1 February 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Xu Xiaoliang, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive Directors are Mr. Qian Jiannong, Mr. Pan Donghui and Mr. Huang Zhen; and the independent non-executive Directors are Dr. Allan Zeman, Mr. Guo Yongqing, Ms. Katherine Rong Xin and Mr. He Jianmin.