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## **Fosun Tourism Group** **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1992)**

### **OPERATIONAL UPDATES FOR THE THREE MONTHS ENDED 31 MARCH 2024**

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

For the three months ended 31 March 2024 (the “**first quarter of 2024**”), the Business Volume<sup>1</sup>, at constant exchange rate, of the Group’s Club Med and Others, Atlantis Sanya, Vacation Asset Management Center<sup>2</sup> and Foryou Club and Other Services (collectively as “**tourism operation**”) increased by approximately 15.8% from approximately RMB6,182 million for the three months ended 31 March 2023 (the “**first quarter of 2023**”) to approximately RMB7,158 million.

Benefiting from the further recovery of the global travel market and the effective implementation of the Company’s strategy, the Business Volume, at constant exchange rate, of Club Med for the first quarter of 2024 was approximately RMB6,082 million, representing an increase of approximately 15.2% and approximately 66.2% as compared to the same period in 2023 and 2022, respectively. During the first quarter of 2024, the capacity of Club Med increased by approximately 6.8% and approximately 127.9% as compared to the same period in 2023 and 2022, respectively. The global average occupancy rate by room reached approximately 76.9%, increasing by 1.4 percentage points and 9.4 percentage points as compared to the same period in 2023 and 2022, respectively. During the first quarter of 2024, the average daily bed rate was approximately RMB2,190, representing an increase of approximately 8.8% and 17.9% as compared to the same period in 2023 and 2022, respectively. Benefiting from the continuous growth of our business in EMEA and the Americas markets and strong rebound in the Asia Pacific region, Club Med achieved steady improvement in its unaudited net profit for the first quarter of 2024 as compared to the same period in 2023 and 2022, respectively.

<sup>1</sup> Business Volume represents aggregate sales of Club Med and Others, Atlantis Sanya, Vacation Asset Management Center and Foryou Club and Other Services of the Group, regardless of whether the property is owned, leased or managed.

<sup>2</sup> Vacation Asset Management Center refers to Taicang and Lijiang projects.

Thanks to the continuous release of holiday demand following the resumption of domestic tourism in China, the Business Volume of Atlantis Sanya<sup>3</sup> for the first quarter of 2024 reached approximately RMB576 million, increasing by approximately 4.5% as compared to the same period in 2023. During the first quarter of 2024, the number of visits to Atlantis Sanya was approximately 2.1 million, increasing by approximately 7.5% as compared to the same period in 2023. The average daily rate by room reached approximately RMB 2,500, representing a decrease of 2.8% as compared to the same period in 2023, which was attributable to an increase of portion of meetings, incentive travels, large corporate conventions and event exhibition business. The average occupancy rate by room reached approximately 95.0%, representing a growth of 0.8 percentage points as compared to the same period in 2023. Meanwhile, “Lijiang Club Med Resort” (麗江地中海國際度假區) witnessed a continuous improvement in operations and recorded a Business Volume of approximately RMB25 million in operating business for the first quarter of 2024, increasing by approximately 19.9% as compared to the same period in 2023.

Benefiting from the growth of core business, the unaudited profit attributable to equity holders of the Company achieved a continuous improvement in the first quarter of 2024 as compared to the same period in 2023.

With the full recovery of global tourism market, the global business of the Group has retained a positive momentum. As of 13 April 2024, the cumulative bookings for Club Med for the first half of 2024, expressed in Business Volume of Stay, Tours and Services (“**BV STS**”) at constant exchange rate, increased by approximately 13% as compared to that for the first half of 2023 as of the same period in 2023, and increased by approximately 50% as compared to that for the first half of 2022 (amid the pandemic) as of the same period in 2022. In addition, as of 13 April 2024, the cumulative bookings for the second half of 2024, expressed in BV STS at constant exchange rate, increased by approximately 10% as compared to that for the second half of 2023 as of the same period in 2023, and also increased by approximately 24% as compared to that for the second half of 2022 (amid the pandemic) as of the same period in 2022.

<sup>3</sup> It refers to Atlantis Sanya, including individual business of Atlantis Sanya, C Show and Foryou Photo (复遊拍).

Due to the continuous change in the circumstances, the actual impacts may differ from the views of the board of directors of the Company (“**Board**”). The Board will continue to monitor the situation closely. The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed or audited by the Company’s auditor.

By Order of the Board  
**Fosun Tourism Group**  
**Xu Xiaoliang**  
*Chairman*

22 April 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Xiaoliang, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive directors are Mr. Qian Jiannong, Mr. Pan Donghui and Mr. Huang Zhen; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing, Ms. Katherine Rong Xin and Mr. He Jianmin.*