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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Bao Jiangjun (“**Mr. Bao**”) has been appointed as the chief executive officer of the Company, with effect from 29 November 2024. Mr. Bao will be responsible for the business strategic planning and overall management of the Group.

The biographical details of Mr. Bao are set out below.

Mr. Bao Jiangjun, aged 48, was the co-President of the Group and the chief executive officer of the Resort Asset Management Centre. Mr. Bao joined the Group in November 2022. He is mainly responsible for the construction and operation of tourism destinations in Taicang and Lijiang, and product research and development and light asset output of super resort complex. Mr. Bao joined Fosun International (as defined below) in October 2020 as a partner of Fosun Hive. Prior to joining Fosun Group (as defined below), from June 2018 to October 2020, Mr. Bao served as the chairman and founder of Hangzhou Jinmake Cultural Tourism Development Co., Ltd. (杭州金馬克文化旅遊發展有限公司), during which he was responsible for projects including large-scale culture and tourism performance themed “Memory of Zhangye (回道張掖)” in Gansu. From May 2016 to April 2018, he served as the chief executive officer of Cedar Development Co., Ltd. (雪松發展股份有限公司) (listed on the Shenzhen Stock Exchange, stock code: 002485) and was in full charge of strategic development of the company. From May 2015 to April 2016, he served as an assistant to the president of Beijing Wanda Cultural Industry Group Co., Ltd (北京萬達文化產業集團有限公司), holistically presided over the preparation and operation of 13 projects under Wanda Cultural and Tourism Cities (萬達文化旅遊城) nationwide. From August 2013 to April 2015, he served as an executive vice president of Songcheng Performance Development Co., Ltd. (宋城演藝發展股份有限公司) (listed on ChiNext, stock code: 300144). From September 2006 to July 2013, he served as the chairman and founder of Hangzhou Jinmake Cultural Tourism Development Co., Ltd. (杭州金馬克文化旅遊發展有限公司), mainly responsible for the development of cultural and tourism properties. From September 1997 to August 2006, he served as marketing director of Hangzhou Songcheng Group Holding Co., Ltd. (杭州宋城集團控股有限公司),

general manager of Song Dynasty Theme Park (宋城景區), planning general manager, project general manager and vice president of the group, and led the team in offering performance-focused cultural and tourism projects.

Mr. Bao obtained a bachelor's degree in tourism management from Southwest University in 1997.

As at the date of this announcement, Mr. Bao is deemed to be interested in 1,725,000 shares of the Company (“**Share(s)**”), representing approximately 0.14% of the issued Shares and 200,000 shares of Fosun International Limited, a controlling shareholder of the Company, the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 00656) (“**Fosun International**”, together with its subsidiaries, “**Fosun Group**”), representing 0.00% of the issued shares of Fosun International. Mr. Bao has entered into a service agreement without fixed term with the Company on 29 November 2024. Mr. Bao will receive an annual emolument of RMB5,750,000, which is subject to certain adjustments (if any) as determined by the Board and will be borne by the Group. Mr. Bao's emoluments are determined with reference to his duties and responsibilities undertaken, the prevailing market conditions and the terms of the Company's remuneration policy. Save as disclosed above, as of the date of this announcement, Mr. Bao (i) does not hold any directorship(s) in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications in the past three years; (ii) does not have any relationships with any other Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Bao that needs to be brought to the attention of the shareholders, nor any other information relating to the appointment of Mr. Bao which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Fosun Tourism Group
Xu Xiaoliang
Chairman

29 November 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Xu Xiaoliang, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive Directors are Mr. Pan Donghui and Mr. Huang Zhen; and the independent non-executive Directors are Dr. Allan Zeman, Mr. Guo Yongqing, Ms. Katherine Rong Xin and Mr. He Jianmin.

* *For identification purposes only*